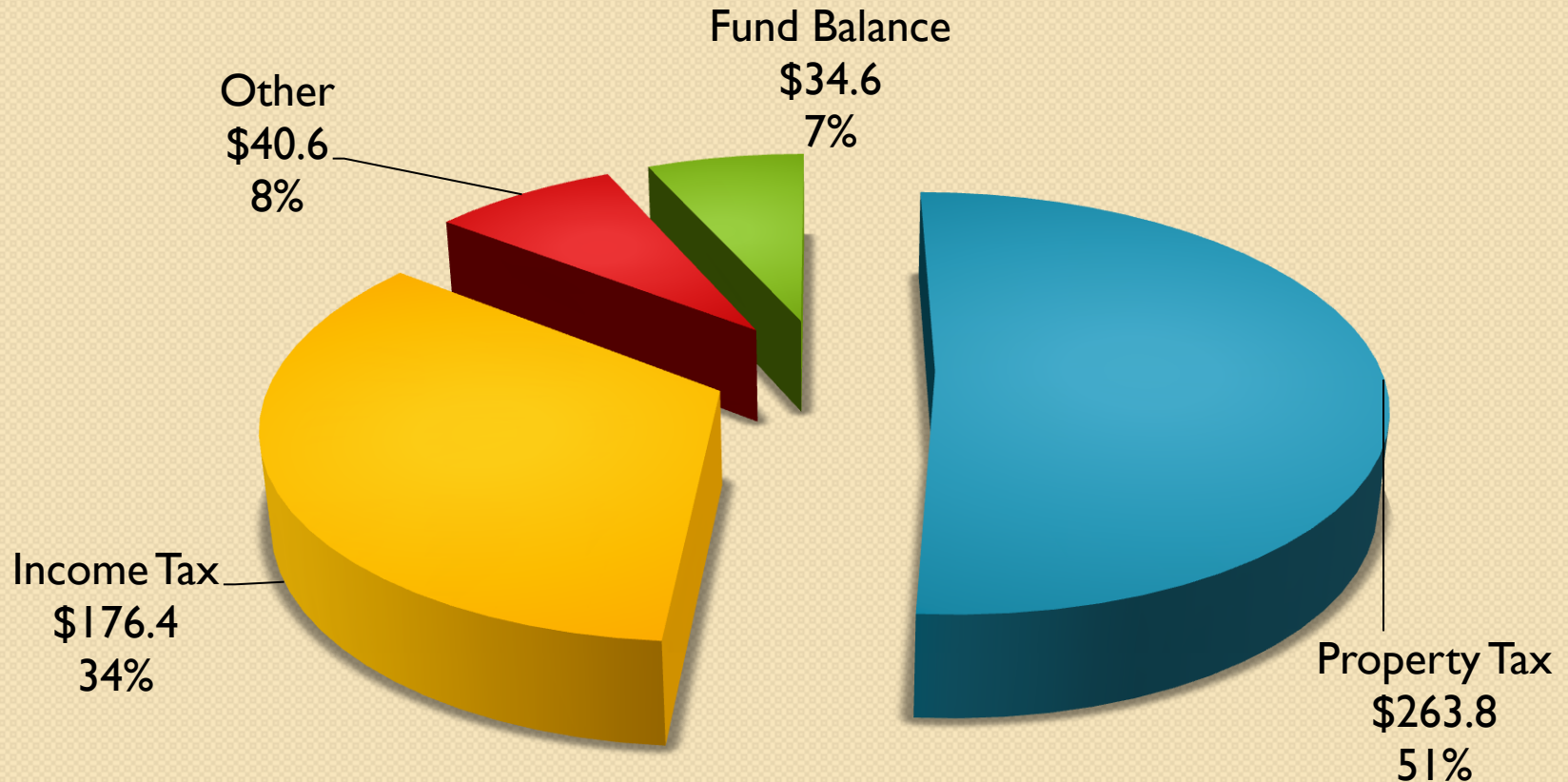




Frederick County, Maryland FY 2014 Budget

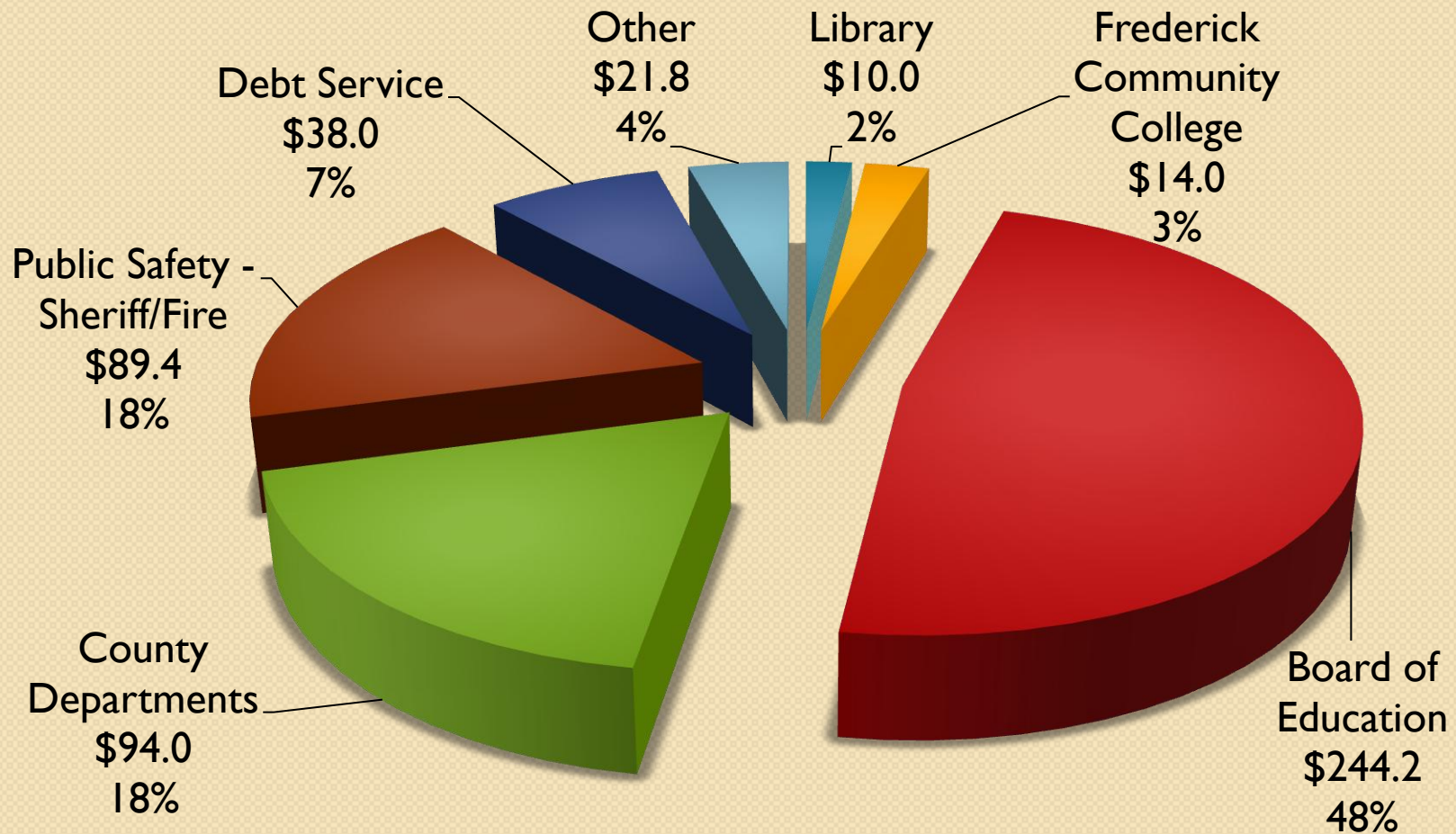
Recommended Operating Budget

REVENUE SOURCES IN MILLIONS



\$515,362,122

EXPENDITURE USES IN MILLIONS



\$511,448,831

REFLECTS CONSOLIDATION OF FIRE TAX DISTRICTS INTO THE GENERAL FUND

	FY 2014 RECOMMENDED	FY 2013 ADOPTED	\$ CHANGE	% CHANGE
REVENUE				
Property Taxes	263,838,803	227,042,627	36,796,176	16.21%
Local Income Tax	176,363,100	171,226,300	5,136,800	3.00%
Service Charges	8,210,325	4,377,309	3,833,016	87.57%
Other Revenues	26,762,820	27,208,329	(445,509)	-1.64%
TOTAL OPERATING REVENUE	475,175,048	429,854,565	45,320,483	10.54%

***Same Budget WITHOUT The Consolidation of The Fire Tax Districts Into The General Fund
(*Adds Back One-Time \$6.7 Million Property Tax Credit in FY13 Budget For Comparative Purposes)***

REVENUE				
Property Taxes	231,838,803	233,742,627 *	(1,903,824)	-0.81%
Local Income Tax	176,363,100	171,226,300	5,136,800	3.00%
Service Charges	4,340,325	4,377,309	(36,984)	-0.84%
Other Revenues	26,762,820	27,208,329	(445,509)	-1.64%
TOTAL OPERATING REVENUE	439,305,048	436,554,565	2,750,483	0.63%

REFLECTS CONSOLIDATION OF FIRE TAX DISTRICTS INTO THE GENERAL FUND

	FY 2014 RECOMMENDED	FY 2013 ADOPTED	\$ CHANGE	% CHANGE
APPROPRIATIONS				
County Departments	183,405,439	139,642,527	43,762,912	31.34%
BOE/FCC/Library	268,308,827	261,588,209	6,720,618	2.57%
Debt Service	38,022,186	34,707,836	3,314,350	9.55%
Transfer to Fire Tax	0	9,193,425	(9,193,425)	-100.00%
Transfers/Other Independent Agencies	21,712,379	26,086,327	(4,373,948)	-16.77%
TOTAL APPROPRIATIONS	511,448,831	471,218,324	40,230,507	8.54%

Same Budget WITHOUT The Consolidation of The Fire Tax Districts Into The General Fund

APPROPRIATIONS				
County Departments	142,405,439	139,642,527	2,762,912	1.98%
BOE/FCC/Library	268,308,827	261,588,209	6,720,618	2.57%
Debt Service	35,822,186	34,707,836	1,114,350	3.21%
Transfer to Fire Tax	0	9,193,425	(9,193,425)	-100.00%
Transfers/Other Independent Agencies	21,712,379	26,086,327	(4,373,948)	-16.77%
TOTAL APPROPRIATIONS	468,248,831	471,218,324	(2,969,493)	-0.63%

Summary of Changes from Base to Recommended

	Original Unallocated Base Budget Surplus	(\$20,238)
Changes to Base Budget :		
FY 2014 Base Revenues	\$510,588,902	
<i>Revenue Adjustments: (decrease)</i>		
<i>Sale of BOE Surplus Properties</i>	<i>4,000,000</i>	
<i>Transfer from Impact Fee Fund</i>	<i>1,610,081</i>	
State Reimbursement-Public Safety & Corrections	200,000	
Net Ambulance Billing Adjustment	(635,000)	
Increase in Tax Differential Estimate	(195,597)	
Elimination of False Alarm Fees/Fines	(125,000)	
BABs Subsidy Reduction-Sequestration	(68,300)	
Miscellaneous Revenue	(7,500)	
Weed Control Fees	(5,464)	4,773,220
FY 2014 Recommended Revenues	\$515,362,122	

Summary of Changes from Base to Recommended

FY2014 Base Expenses	\$510,609,140	
<i>Expense Adjustments: (decrease)</i>		
<i>One-Time Transfer to BOE (sale of properties)</i>	4,000,000	
Restored FCC one-time funding	500,000	
5% Departmental Reductions Exercise	(1,676,285)	
Reduction of Cola from 2% to 1%	(1,379,000)	
Miscellaneous Expense Adjustments	(355,024)	
Additional Reductions in Fleet Charges	<u>(250,000)</u>	839,691
FY 2014 Recommended Expenses	\$511,448,831	

Summary of Changes from Base to Recommended

Original Unallocated Base Budget Surplus		(\$20,238)
Changes to Base Budget :		
Revenue Adjustments: (decrease)		4,773,220
Expense Adjustments: (decrease)	-	839,691
Revised Unallocated Surplus		\$3,913,291
<i><u>Potential One-Time Funding Options</u></i>		
Transfer to CIP	-	3,000,000
Appeals	-	913,291
Ending Unallocated Surplus (Deficit)		<u><u>0</u></u>

3 Year Analysis

	<u>FY2014 Proposed</u>	<u>FY2015 Forecast</u>	<u>FY2016 Forecast</u>
REVENUE			
Property Tax	263,838,803	267,926,491	242,702,900
Income Tax	176,363,100	185,622,200	182,855,200
Recordation	15,467,359	15,931,400	16,666,300
Other	19,505,786	20,013,811	65,946,712
Total Operating Revenue	\$475,175,048	\$489,493,902	\$508,171,112
EXPENDITURES			
County Departments	181,919,747	189,196,500	196,764,400
Debt Service	38,022,186	41,783,755	42,641,176
BOE/FCC/Library	268,308,827	267,533,700	270,811,200
Other	23,198,071	20,947,148	22,627,088
Total Expenditures	\$511,448,831	\$519,461,103	\$532,843,864
Use of Fund Balance	34,576,993	25,000,000	15,000,000
Transfer from Other Funds	1,610,081		
Sale of BOE Properties	4,000,000		
Surplus/Deficit	\$3,913,291	(\$4,967,201)	(\$9,672,752)



OTHER OPERATING BUDGETS

SPECIAL REVENUE FUNDS

INTERNAL SERVICE FUNDS

ENTERPRISE FUNDS

SPECIAL REVENUE FUNDS

	FY2014	FY2013	% Diff
Fire & Rescue Tax Districts	\$ -	\$ 43,539,236	-100.0%
Grants	22,460,754	22,175,357	1.3%
Impact Fees	8,855,591	7,745,536	14.3%
Agricultural Land Preservation	6,672,217	6,745,157	-1.1%
School Construction	5,970,908	4,245,059	40.7%
Nursing Home Construction	1,790,761	1,461,625	22.5%
Hotel Rental Tax	1,345,857	1,216,857	10.6%
Housing Initiatives	1,066,800	513,000	108.0%
Parks Acquisition & Development	422,793	3,207,300	-86.8%
Economic Development Loan	45,560	49,759	-8.4%
Electric Lighting	15,032	14,988	0.3%
Development Road Improvement	-	500,000	-100.0%
Total	\$48,646,273	\$91,413,874	-46.8%

INTERNAL SERVICE FUNDS

	FY2014	FY2013	% Diff
Fleet Services	\$ 8,054,922	\$ 9,496,246	-15.2%
Voice Services	1,327,515	1,397,385	-5.0%
Total	\$ 9,382,437	\$ 10,893,631	-13.9%

ENTERPRISE FUNDS

	FY2014	FY2013	% Diff
Water & Sewer	\$ 34,713,335	\$ 33,623,107	3.2%
Solid Waste	23,404,651	23,995,166	-2.5%
Citizens Care & Rehabilitation Ctr	20,554,060	20,171,714	1.9%
Montevue Assisted Living	3,978,538	4,035,738	-1.4%
Bell Court Housing	115,443	113,265	1.9%
Total	82,766,027	81,938,990	1.0%

Operating Budget Calendar

- April 11th– Budget Update & Appeals Discussion
- April 18th – Constant Yield Tax Rate Discussion
- April 19th – Release Proposed Operating Budget
- May 7th - BOCC Public Hearing –FY14 Operating Budgets and Constant Yield Property Tax Rate at *Urbana High School at 6:00 pm*
- May 9th – Adopt Property Tax Rate
- June 6th – BOCC Adoption of FY2014 Operating Budget